



PHOTOS SPECIAL TO THE LOG

**BIG BUYER:** In the last year, Ryan Jumonville has added three high profile properties to his portfolio: The Beach Community Bank Building in Destin, City Market and Uptown Corners in Fort Walton Beach.

## Separating 'the strong from the weak'

Local entrepreneur finds success despite down market

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Although the economy is stuck in neutral and area real estate markets are hurting, local investor and entrepreneur Ryan Jumonville is not discouraged.

He says that difficult times "separate the strong from the weak."

"I really think this region will come back before a lot of the others," said the president and CEO of United Networks of America. "We have the infrastructure here in Destin to come back stronger."

Jumonville, a former javelin thrower, said the effects of the Deepwater Horizon oil spill "definitely didn't do anything to help" the area. He said the long-term effects of the spill would not truly be known for years.

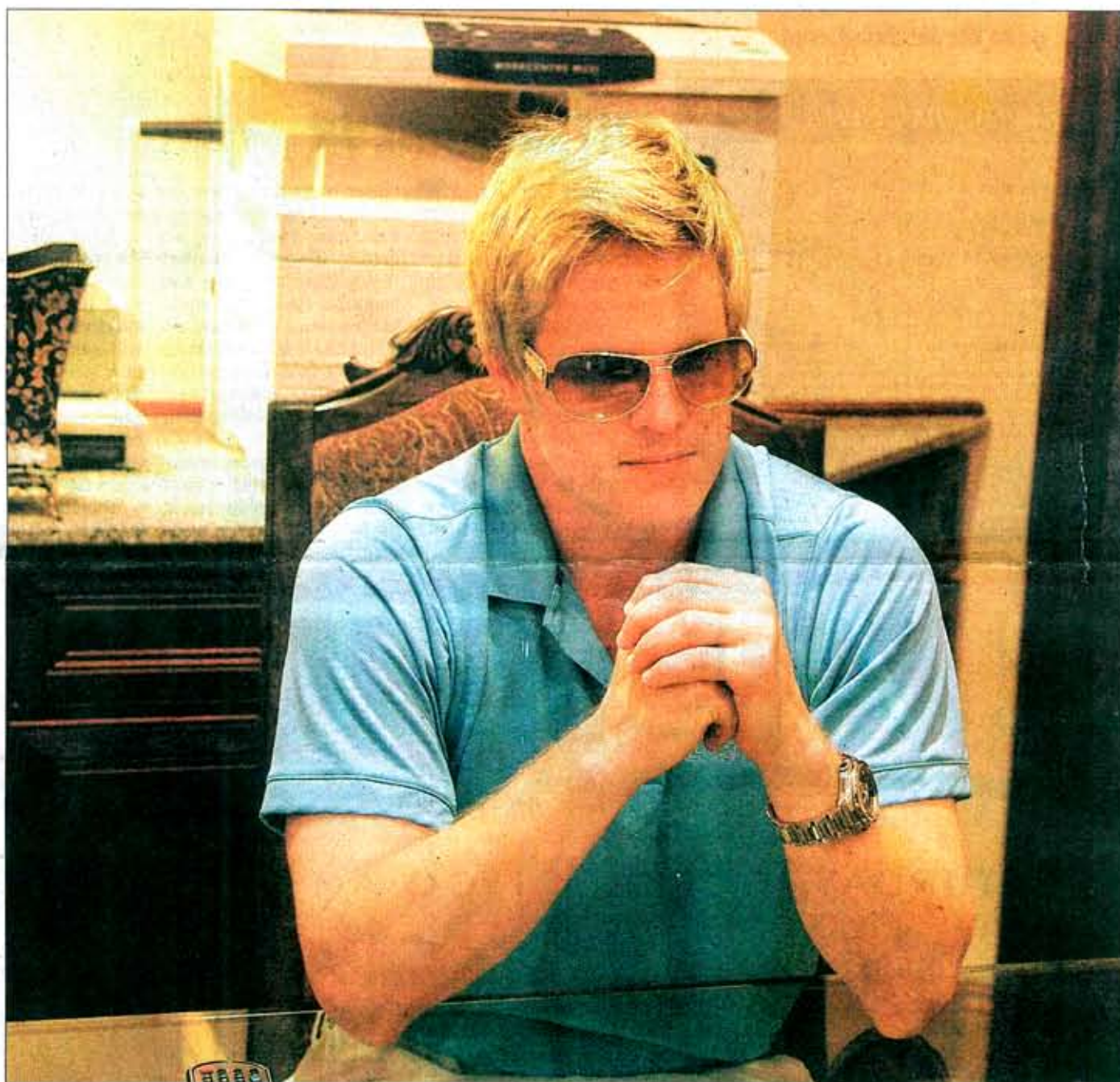
While the current market conditions may look bleak, Jumonville continues to push forward, acquiring Panhandle properties at a "discounted rate." In the past year, he has purchased the outdoor shopping mall City Market and the Beach Community Bank Building in Destin, in addition to his most recent purchase of Uptown Corners in Fort Walton Beach for \$1.725 million.

The new owner said that he has really benefited from the shopping center's location and proximity to the area military bases and Uptown Station. He said the traffic through the area is tremendous.

"Jay (Odom) is doing a great job over there, which has made our jobs at Uptown Corners a lot easier," he said.

Jumonville is new to the

See **ENTREPRENEUR C2**



KATHY HARRISON | The Log

**'GAME-CHANGER':** Ryan Jumonville has become a big player on the local real estate scene recently.

## Oceania Resorts now under umbrella of Holiday Isle Properties

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Holiday Isle Properties, a vacation rental management firm specializing in Destin rentals, has recently been awarded exclusive man-



## Florida rebate offers \$1,500 back on new air conditioners

Special to The Log

**TALLAHASSEE** — If you need a new air conditioner, now may be the time to buy one. As of Aug. 30, Florida consum-

same time is a home run in my book," said Representative Joseph Abruzzo, D-Wellington, a supporter of the new program.

The rebate program was approved through the